

Carter Plantation Community Association Inc.

Financial Statements

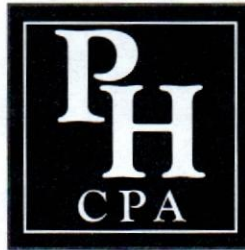
As of April 30, 2019 and for the  
Four Months Then Ended

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## Phil Hebert, CPA

A PROFESSIONAL ACCOUNTING CORPORATION

To Management  
Carter Plantation Community Association, Inc.  
Hammond, Louisiana 70454

Management is responsible for the accompanying financial statements of Carter Plantation Community Association, Inc. (Homeowners Association), which comprise the balance sheet as of April 30, 2019 and the related statements of income for the four months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Carter Plantation Community Association, Inc.

*Phil Hebert*

Phil Hebert, CPA  
A Professional Accounting Corporation  
Ponchatoula, Louisiana

May 16, 2019

Carter Plantation Community Association, Inc.  
**Statement of Financial Position**  
As of April 30, 2019

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	<u>Apr 30, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Bank and Trust, #1645	92,143.59
First Bank and Trust, #74994	<u>141,259.15</u>
<b>Total Checking/Savings</b>	233,402.74
<b>Accounts Receivable</b>	
Accounts Receivable	<u>68,107.46</u>
<b>Total Accounts Receivable</b>	68,107.46
<b>Total Current Assets</b>	301,510.20
<b>Other Assets</b>	
Utility Deposit	<u>150.00</u>
<b>Total Other Assets</b>	<u>150.00</u>
<b>TOTAL ASSETS</b>	<b><u>301,660.20</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Construction Deposit	7,500.00
Overpayment	<u>850.00</u>
<b>Total Other Current Liabilities</b>	<u>8,350.00</u>
<b>Total Current Liabilities</b>	<u>8,350.00</u>
<b>Total Liabilities</b>	8,350.00
<b>Equity</b>	
Unrestricted Net Assets	171,757.85
Net Income	<u>121,552.35</u>
<b>Total Equity</b>	<u>293,310.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>301,660.20</u></b>

**Carter Plantation Community Association, Inc.**

**Statement of Activities**

April 2019

	<u>Apr 19</u>	<u>Jan - Apr 19</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>ARB Review Fees</b>	400.00	2,700.00
<b>Bank Interest Income</b>	0.00	28.88
<b>Home Owners Association Dues</b>		
Home Owners Association Dues	(850.00)	157,874.53
<b>Total Home Owners Association D...</b>	(850.00)	157,874.53
<b>Late Fee Income</b>	0.00	85.00
<b>Violations</b>	0.00	0.00
<b>Total Income</b>	(450.00)	160,688.41
<b>Expense</b>		
<b>Capital Improvements</b>		
Beautification	1,318.00	1,318.00
Capital Improvement, Speed Bump	0.00	(1,184.59)
Security Center	0.00	3,600.87
<b>Total Capital Improvements</b>	1,318.00	3,734.28
<b>Cost of Services</b>		
ARB Expenses	500.00	1,550.00
Golf Tournament Expense	325.00	325.00
<b>Total Cost of Services</b>	825.00	1,875.00
<b>Credit Card Fees</b>	0.68	2.04
<b>General &amp; Administrative</b>		
Accounting and CPA	375.00	1,550.00
Admin Fee	0.00	78.64
Bank Charge	5.00	25.00
Credit Card Fees	0.00	5.44
Insurance	0.00	6,605.55
Legal	0.00	1,003.00
Post Office Box	0.00	76.00
Postage and Mailing	145.80	135.23
Secretary of State Renewal	0.00	15.00
Social Events	0.00	(104.00)
Utilities	47.00	184.04
<b>Total General &amp; Administrative</b>	572.80	9,573.90
<b>Maintenance</b>		
Christmas Lighting	0.00	700.00

**Carter Plantation Community Association, Inc.**

**Statement of Activities**

April 2019

	<u>Apr 19</u>	<u>Jan - Apr 19</u>
Electrical Repairs	0.00	598.35
Landscape & Maintenance	5,100.00	6,266.67
Mulch and Spring Cleanup	2,380.00	2,380.00
Street Cleaning	675.00	675.00
<b>Total Maintenance</b>	<b>8,155.00</b>	<b>10,620.02</b>
<b>Pool Expense</b>		
Pool Cleaning	350.00	1,400.00
Pool Manager	0.00	3,000.00
Pool Utilities	274.55	888.88
Pools & Spa- Supplies	143.76	184.99
<b>Total Pool Expense</b>	<b>768.31</b>	<b>5,473.87</b>
<b>Security Services</b>		
Security Cameras Utilities	19.12	85.48
Security Guard Services	2,985.00	8,385.00
Security Guard Supplies	0.00	142.47
Security Monitoring	0.00	38.10
Security Utilities	66.59	325.06
Telephone/Internet	94.96	379.84
<b>Total Security Services</b>	<b>3,165.67</b>	<b>9,355.95</b>
<b>Total Expense</b>	<b>14,805.46</b>	<b>40,635.06</b>
<b>Net Ordinary Income</b>	<b>(15,255.46)</b>	<b>120,053.35</b>
<b>Other Income/Expense</b>		
Other Expense		
Bad Debt	(1,499.00)	(1,499.00)
<b>Total Other Expense</b>	<b>(1,499.00)</b>	<b>(1,499.00)</b>
<b>Net Other Income</b>	<b>1,499.00</b>	<b>1,499.00</b>
<b>Net Income</b>	<b><u>(13,756.46)</u></b>	<b><u>121,552.35</u></b>