

Carter Plantation Community Association Inc.

Financial Statements

As of June 30, 2022 and for the Month and
Six Months Then Ended

CHARLES P. HEBERT, CPA

CHRISTOPHER S. JOHNSON, CPA, MBA

ADAM C. HEBERT, CPA

MEMBER

American Institute of Certified Public Accountants
Society of Louisiana Certified Public Accountants



**Hebert Johnson
& Associates, Inc.**
Certified Public Accountants

18435 HIGHWAY 22, STE. 2
P.O. BOX 1151
PONCHATOULA, LA 70454
(985) 386-5740 • FAX (985) 386-5742

18890 FLORIDA BLVD., STE A
P.O. BOX 520
ALBANY, LA 70711
(225) 209-6627 • FAX (225) 209-6625

A PROFESSIONAL ACCOUNTING CORPORATION

To Management
Carter Plantation Community Association, Inc.
Hammond, Louisiana 70454

Management is responsible for the accompanying financial statements of Carter Plantation Community Association, Inc. (Homeowners Association), which comprise the balance sheet as of June 30, 2022 and the related statements of income for the month and six months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Carter Plantation Community Association, Inc.

Phil Hebert

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana

July 18, 2022

Carter Plantation Community Association, Inc.

Balance Sheet

As of June 30, 2022

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
First Bank and Trust, #74994	76,434.43
Savings and Investments	
Certificate of Deposit # 5942	100,753.22
Total Savings and Investments	100,753.22
Total Checking/Savings	177,187.65
Accounts Receivable	
11000 · Accounts Receivable	29,151.06
Total Accounts Receivable	29,151.06
Other Current Assets	
12000 · Undeposited Funds	1,700.00
Total Other Current Assets	1,700.00
Total Current Assets	208,038.71
Other Assets	
Utility Deposit	150.00
Total Other Assets	150.00
TOTAL ASSETS	208,188.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	24,740.00
Overpayment	850.00
Total Other Current Liabilities	25,590.00
Total Current Liabilities	25,590.00
Long Term Liabilities	
Loan #110187144	19,859.18
Total Long Term Liabilities	19,859.18

Carter Plantation Community Association, Inc.

Balance Sheet

As of June 30, 2022

	<u>Jun 30, 22</u>
Total Liabilities	45,449.18
Equity	
32000 · Unrestricted Net Assets	62,868.35
Net Income	<u>99,871.18</u>
Total Equity	<u>162,739.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>208,188.71</u></u>

Carter Plantation Community Association, Inc.
Statement of Income and Expenses

June 2022

	Jun 22	Jan - Jun 22
Ordinary Income/Expense		
Income		
Amenities	37.50	37.50
ARB Review Fees	1,000.00	4,200.00
Bank Interest Income	0.00	753.22
Donation	850.00	850.00
Home Owners Association Dues		
Home Owners Association Dues	465.75	216,229.52
Total Home Owners Association D...	465.75	216,229.52
Violations	0.00	85.00
Total Income	2,353.25	222,155.24
Expense		
Capital Improvements		
Fitness Center Equipment	609.00	5,711.75
Playground Project	0.00	36,272.29
Total Capital Improvements	609.00	41,984.04
Cost of Services		
ARB Expenses	200.00	2,100.00
Total Cost of Services	200.00	2,100.00
Fitness Center		
Telephone/Internet	0.00	265.93
Total Fitness Center	0.00	265.93
General & Administrative		
Accounting and CPA	375.00	2,450.00
Bank Charge	5.00	30.00
Board Assistant	1,148.34	3,774.05
Home Owners Software	0.00	1,620.00
Insurance	4,236.99	15,041.54
Interest Expense	42.42	760.07
Legal	210.00	210.00
Lien Filing Fee	840.00	1,022.50
Post Office Box	0.00	84.00
Postage and Mailing	58.00	58.00
Web Site IT Services	0.00	75.00

Carter Plantation Community Association, Inc.
Statement of Income and Expenses
June 2022

	<u>Jun 22</u>	<u>Jan - Jun 22</u>
Total General & Administrative	6,915.75	25,125.16
Maintenance		
IDA Cleanup	0.00	15,000.00
Landscape & Maintenance	1,425.00	9,975.00
Total Maintenance	1,425.00	24,975.00
Pool Expense		
Pool Cleaning	806.62	4,525.73
Pool Furniture	0.00	2,199.22
Pool Utilities	0.00	935.86
Pool, Garbage	0.00	361.55
Total Pool Expense	806.62	8,022.36
Security Services		
Security Camera	0.00	285.00
Security Cameras Utilities	128.10	771.13
Security Monitoring	3,000.00	15,585.00
Security Utilities	0.00	76.41
Telephone/Internet	0.00	265.93
Total Security Services	3,128.10	16,983.47
Utilities		
Electricity	575.76	2,031.26
Internet	122.97	796.84
Total Utilities	698.73	2,828.10
Total Expense	13,783.20	122,284.06
Net Ordinary Income	-11,429.95	99,871.18
Net Income	<u>-11,429.95</u>	<u>99,871.18</u>