

Carter Plantation Community Association Inc.

Financial Statements

As of March 31, 2023 and for the Month and
Three Months Then Ended

CHARLES P. HEBERT, CPA

CHRISTOPHER S. JOHNSON, CPA, MBA

ADAM C. HEBERT, CPA

MEMBER

American Institute of Certified Public Accountants
Society of Louisiana Certified Public Accountants



**Hebert Johnson
& Associates, Inc.**
Certified Public Accountants

18435 HIGHWAY 22, STE. 2
P.O. BOX 1151
PONCHATOULA, LA 70454
(985) 386-5740 • FAX (985) 386-5742

18890 FLORIDA BLVD., STE A
P.O. BOX 520
ALBANY, LA 70711
(225) 209-6627 • FAX (225) 209-6625

A PROFESSIONAL ACCOUNTING CORPORATION

To Management
Carter Plantation Community Association, Inc.
Springfield, Louisiana 70462

Management is responsible for the accompanying financial statements of Carter Plantation Community Association, Inc. (Homeowners Association), which comprise the balance sheet as of March 31, 2023 and the related statements of income for the month and three months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Carter Plantation Community Association, Inc.

Phil Hebert

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana

April 26, 2023

Carter Plantation Community Association, Inc.
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Bank and Trust, #74994	183,174.53
Savings and Investments	
Certificate of Deposit # 5942	<u>100,753.22</u>
Total Savings and Investments	<u>100,753.22</u>
Total Checking/Savings	283,927.75
Accounts Receivable	
11000 - Accounts Receivable	<u>20,988.90</u>
Total Accounts Receivable	<u>20,988.90</u>
Total Current Assets	304,916.65
Other Assets	
Utility Deposit	<u>150.00</u>
Total Other Assets	<u>150.00</u>
TOTAL ASSETS	<u><u>305,066.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	17,500.00
Overpayment	<u>850.00</u>
Total Other Current Liabilities	<u>18,350.00</u>
Total Current Liabilities	18,350.00
Long Term Liabilities	
Loan #110187144	<u>20,108.51</u>
Total Long Term Liabilities	<u>20,108.51</u>
Total Liabilities	38,458.51
Equity	
32000 - Unrestricted Net Assets	112,429.28

Carter Plantation Community Association, Inc.
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
Net Income	<u>154,178.86</u>
Total Equity	<u>266,608.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>305,066.65</u></u>

Carter Plantation Community Association, Inc.
Statement of Income and Expenses
 March 2023

	Mar 23	Jan - Mar 23
Ordinary Income/Expense		
Income		
Amenities	0.00	246.00
Home Owners Association Dues		
Home Owners Association Dues	58,472.99	196,496.50
Total Home Owners Association D...	58,472.99	196,496.50
Late Fee Income	561.00	561.00
Total Income	59,033.99	197,303.50
Expense		
Capital Improvements		
Capital Improvements, Signs	0.00	4,902.74
Fitness Center Equipment	609.00	1,827.00
Pickleball Court	1,904.50	1,904.50
Total Capital Improvements	2,513.50	8,634.24
Fitness Center		
Supplies	421.89	716.78
Total Fitness Center	421.89	716.78
General & Administrative		
Accounting and CPA	375.00	1,335.00
Board Assistant	1,645.02	1,645.02
Insurance	0.00	10,804.55
Interest Expense	80.73	259.50
Legal	0.00	347.42
Miscellaneous Administrative	0.00	42.75
Post Office Box	0.00	105.00
Web Site IT Services	0.00	1,695.00
Total General & Administrative	2,100.75	16,234.24
Maintenance		
Landscape & Maintenance	1,425.00	4,275.00
Total Maintenance	1,425.00	4,275.00
Pool Expense		
Pool Cleaning	444.20	1,405.17

Carter Plantation Community Association, Inc.
Statement of Income and Expenses
 March 2023

	Mar 23	Jan - Mar 23
Total Pool Expense	444.20	1,405.17
Security Services		
Security Cameras Utilities	128.10	387.45
Security Monitoring	3,287.50	8,164.35
Total Security Services	3,415.60	8,551.80
Utilities		
Electricity	580.15	1,744.67
Garbage	0.00	689.98
Internet	290.92	872.76
Total Utilities	871.07	3,307.41
Total Expense	11,192.01	43,124.64
Net Ordinary Income	47,841.98	154,178.86
Net Income	47,841.98	154,178.86