

Carter Plantation Community Association Inc.

Financial Statements

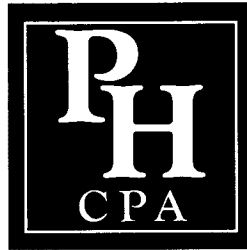
As of February 28, 2019 and for the
Two Months Then Ended

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Phil Hebert, CPA

A PROFESSIONAL ACCOUNTING CORPORATION

To Management
Carter Plantation Community Association, Inc.
Hammond, Louisiana 70454

Management is responsible for the accompanying financial statements of Carter Plantation Community Association, Inc. (Homeowners Association), which comprise the balance sheet as of February 28, 2019 and the related statements of income for the two months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Carter Plantation Community Association, Inc.

Phil Hebert

Phil Hebert, CPA
A Professional Accounting Corporation
Ponchatoula, Louisiana

March 9, 2019

Carter Plantation Community Association, Inc.
Statement of Financial Position
As of February 28, 2019

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
First Bank and Trust, #1645	92,119.71
First Bank and Trust, #74994	133,746.89
Total Checking/Savings	<u>225,866.60</u>
Accounts Receivable	
Accounts Receivable	91,145.06
Total Accounts Receivable	<u>91,145.06</u>
Total Current Assets	317,011.66
Other Assets	
Utility Deposit	150.00
Total Other Assets	<u>150.00</u>
TOTAL ASSETS	<u><u>317,161.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	375.00
Total Accounts Payable	<u>375.00</u>
Other Current Liabilities	
Construction Deposit	5,000.00
Overpayment	850.00
Total Other Current Liabilities	<u>5,850.00</u>
Total Current Liabilities	<u>6,225.00</u>
Total Liabilities	6,225.00
Equity	
Unrestricted Net Assets	171,757.85
Net Income	139,178.81
Total Equity	<u>310,936.66</u>

Carter Plantation Community Association, Inc.
Statement of Financial Position
As of February 28, 2019

	<u>Feb 28, 19</u>
TOTAL LIABILITIES & EQUITY	<u><u>317,161.66</u></u>

Carter Plantation Community Association, Inc.
Statement of Activities
February 2019

	Feb 19	Jan - Feb 19
Ordinary Income/Expense		
Income		
ARB Review Fees	1,700.00	1,700.00
Home Owners Association Dues		
Home Owners Association Dues	850.00	157,985.07
Total Home Owners Association Dues	850.00	157,985.07
Late Fee Income	0.00	85.00
Violations	0.00	0.00
Total Income	2,550.00	159,770.07
Expense		
Capital Improvements		
Capital Improvement, Speed Bump	-1,184.59	-1,184.59
Security Center	3,538.10	3,600.87
Total Capital Improvements	2,353.51	2,416.28
Cost of Services		
ARB Expenses	850.00	1,050.00
Total Cost of Services	850.00	1,050.00
General & Administrative		
Accounting and CPA	375.00	800.00
Admin Fee	0.00	78.64
Bank Charge	5.00	10.00
Credit Card Fees	3.40	5.44
Insurance	0.00	6,605.55
Legal	354.00	1,003.00
Post Office Box	76.00	76.00
Postage and Mailing	50.00	-10.57
Secretary of State Renewal	15.00	15.00
Social Events	0.00	-104.00
Total General & Administrative	878.40	8,479.06
Maintenance		
Christmas Lighting	0.00	700.00
Electrical Repairs	598.35	598.35
Landscape & Maintenance	0.00	1,166.67

Carter Plantation Community Association, Inc.

Statement of Activities

February 2019

	Feb 19	Jan - Feb 19
Total Maintenance	598.35	2,465.02
Pool Expense		
Pool Cleaning	350.00	700.00
Pool Manager	1,000.00	2,000.00
Pool Utilities	164.53	359.11
Total Pool Expense	1,514.53	3,059.11
Security Services		
Security Guard Services	2,400.00	2,400.00
Security Guard Supplies	142.47	142.47
Security Utilities	109.36	238.96
Telephone/Internet	94.96	189.92
Total Security Services	2,746.79	2,971.35
Utilities		
garbage	0.00	63.82
Gas	37.90	86.62
Total Utilities	37.90	150.44
Total Expense	8,979.48	20,591.26
Net Ordinary Income	-6,429.48	139,178.81
Net Income	-6,429.48	139,178.81