

Carter Plantation Community Association Inc.

Financial Statements

As of January 31, 2022 and for the Month and
One Month Then Ended

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A PROFESSIONAL ACCOUNTING CORPORATION

To Management
Carter Plantation Community Association, Inc.
Hammond, Louisiana 70454

Management is responsible for the accompanying financial statements of Carter Plantation Community Association, Inc. (Homeowners Association), which comprise the balance sheet as of January 31, 2022 and the related statements of income for the month and eleven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Carter Plantation Community Association, Inc.

Phil Hebert

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana

February 16, 2022

Carter Plantation Community Association, Inc.

Balance Sheet

As of January 31, 2022

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
First Bank and Trust, #74994	52,650.57
Savings and Investments	
Certificate of Deposit # 59...	<u>100,753.22</u>
Total Savings and Investme...	<u>100,753.22</u>
Total Checking/Savings	153,403.79
Accounts Receivable	
11000 · Accounts Receivable	<u>171,180.56</u>
Total Accounts Receivable	171,180.56
Other Current Assets	
12000 · Undeposited Funds	<u>3,600.00</u>
Total Other Current Assets	<u>3,600.00</u>
Total Current Assets	328,184.35
Other Assets	
Utility Deposit	<u>150.00</u>
Total Other Assets	<u>150.00</u>
TOTAL ASSETS	<u><u>328,334.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>375.00</u>
Total Accounts Payable	375.00
Other Current Liabilities	
Construction Deposit	27,240.00
Overpayment	<u>850.00</u>
Total Other Current Liabiliti...	<u>28,090.00</u>
Total Current Liabilities	28,465.00

Carter Plantation Community Association, Inc.

Balance Sheet

As of January 31, 2022

	<u>Jan 31, 22</u>
Long Term Liabilities	
Loan #110187144	49,859.18
Total Long Term Liabilities	<u>49,859.18</u>
Total Liabilities	78,324.18
Equity	
32000 · Unrestricted Net Ass...	62,493.35
Net Income	<u>187,516.82</u>
Total Equity	<u>250,010.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>328,334.35</u></u>

Carter Plantation Community Association, Inc.
Statement of Income and Expenses
 January 2022

	Jan 22	Jan 22
Ordinary Income/Expense		
Income		
Bank Interest Income	753.22	753.22
Home Owners Association Dues		
Home Owners Association Dues	209,440.00	209,440.00
Total Home Owners Association D...	209,440.00	209,440.00
Violations	85.00	85.00
Total Income	210,278.22	210,278.22
Expense		
Capital Improvements		
Fitness Center Equipment	609.00	609.00
Total Capital Improvements	609.00	609.00
Cost of Services		
ARB Expenses	400.00	400.00
Total Cost of Services	400.00	400.00
Fitness Center		
Telephone/Internet	142.96	142.96
Total Fitness Center	142.96	142.96
General & Administrative		
Accounting and CPA	375.00	375.00
Bank Charge	5.00	5.00
Home Owners Software	1,620.00	1,620.00
Interest Expense	200.05	200.05
Total General & Administrative	2,200.05	2,200.05
Maintenance		
IDA Cleanup	15,000.00	15,000.00
Total Maintenance	15,000.00	15,000.00
Pool Expense		
Pool Cleaning	1,396.77	1,396.77
Pool Utilities	361.55	361.55

Carter Plantation Community Association, Inc.
Statement of Income and Expenses
January 2022

	<u>Jan 22</u>	<u>Jan 22</u>
Total Pool Expense	1,758.32	1,758.32
Security Services		
Security Cameras Utilities	128.10	128.10
Security Monitoring	2,400.00	2,400.00
Telephone/Internet	122.97	122.97
Total Security Services	<u>2,651.07</u>	<u>2,651.07</u>
Total Expense	<u>22,761.40</u>	<u>22,761.40</u>
Net Ordinary Income	<u>187,516.82</u>	<u>187,516.82</u>
Net Income	<u><u>187,516.82</u></u>	<u><u>187,516.82</u></u>