

Carter Plantation Community Association Inc.

Financial Statements

As of December 31, 2018 and for the
Twelve Months Then Ended

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Phil Hebert, CPA

A PROFESSIONAL ACCOUNTING CORPORATION

To Management
Carter Plantation Community Association, Inc.
Hammond, Louisiana 70454

Management is responsible for the accompanying financial statements of Carter Plantation Community Association, Inc. (Homeowners Association), which comprise the balance sheet as of December 31, 2018 and the related statements of income for the twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Carter Plantation Community Association, Inc.

Phil Hebert

Phil Hebert, CPA
A Professional Accounting Corporation
Ponchatoula, Louisiana

January 26, 2019

Carter Plantation Community Association, Inc.
Statement of Financial Position
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
First Bank and Trust, #1645	92,119.71
First Bank and Trust, #74994	54,832.20
Total Checking/Savings	146,951.91
Accounts Receivable	
Accounts Receivable	2,005.29
Total Accounts Receivable	2,005.29
Other Current Assets	
Undeposited Funds	28,510.65
Total Other Current Assets	28,510.65
Total Current Assets	177,467.85
TOTAL ASSETS	177,467.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,365.00
Total Accounts Payable	3,365.00
Other Current Liabilities	
Construction Deposit	2,500.00
Overpayment	850.00
Total Other Current Liabilities	3,350.00
Total Current Liabilities	6,715.00
Total Liabilities	6,715.00
Equity	
Unrestricted Net Assets	224,767.35
Net Income	(54,014.50)
Total Equity	170,752.85

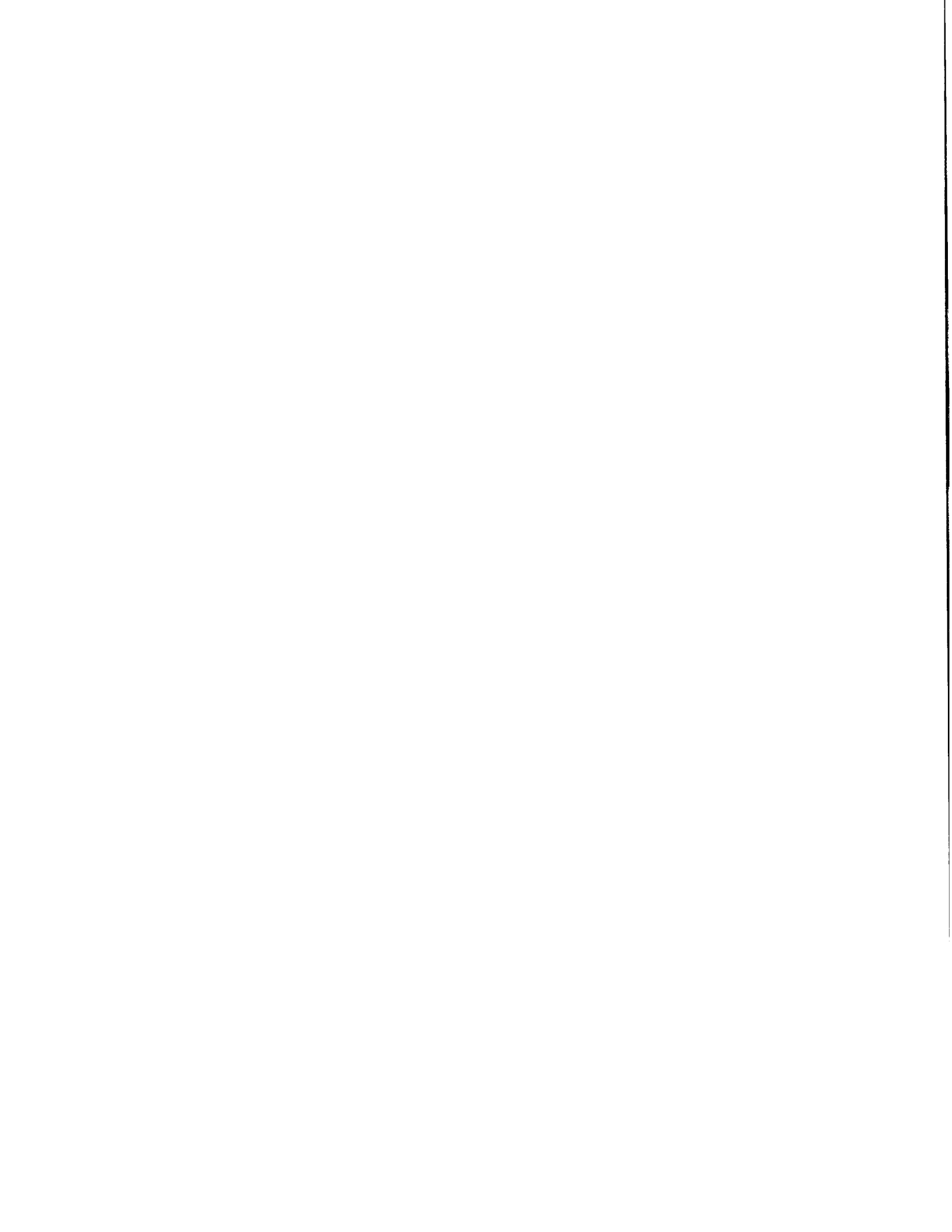


Carter Plantation Community Association, Inc.

Statement of Financial Position

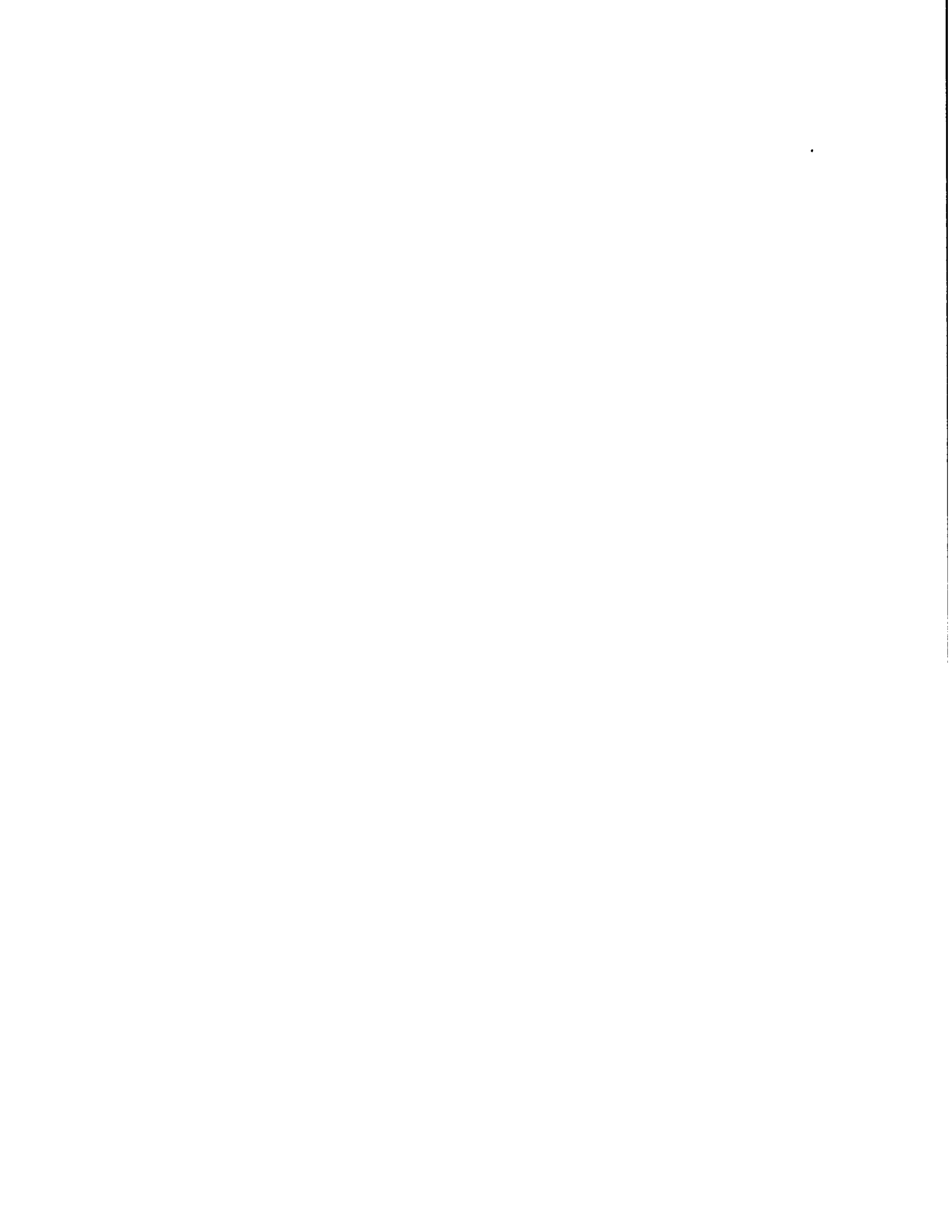
As of December 31, 2018

	<u>Dec 31, 18</u>
TOTAL LIABILITIES & EQUITY	<u>177,467.85</u>



Carter Plantation Community Association, Inc.
Statement of Activities
December 2018

	<u>Dec 18</u>	<u>Jan - Dec 18</u>
Ordinary Income/Expense		
Income		
ARB Review Fees	500.00	3,700.00
Bank Interest Income	0.00	150.14
Decals	0.00	77.00
Golf Tournament	0.00	13,385.00
HOA Raffle	0.00	1,670.00
Home Owners Association Dues		
Home Owners Association Dues	0.00	155,714.65
Total Home Owners Association D...	0.00	155,714.65
Interest Charge	0.00	964.62
Late Fee Income	0.00	1,105.00
Violations	400.00	400.00
Total Income	900.00	177,166.41
Expense		
Capital Improvements		
Capital Improvement, Speed Bump	0.00	328.28
Capital Improvements Security	6,328.88	6,328.88
Capital Improvements, Equipment	0.00	805.60
Capital Improvements, Guard Sha	0.00	219.99
Total Capital Improvements	6,328.88	7,682.75
General & Administrative		
Accounting and CPA	350.00	4,525.00
Admin Fee	0.00	336.90
ARB Expenses	0.00	1,600.00
Bank Charge	133.46	188.46
Credit Card Fees	2.41	102.64
Insurance	804.00	3,315.55
Legal	609.00	7,947.60
Miscellaneous Administrative	0.00	339.00
Pool Manager	1,000.00	9,000.00
Pool Monitor	0.00	4,830.00
Postage and Mailing	0.00	419.44
Secretary of State Renewal	0.00	30.00
Security Guard Services	4,215.00	34,784.24
Social Events	1,103.29	1,638.06



Carter Plantation Community Association, Inc.
Statement of Activities
December 2018

	Dec 18	Jan - Dec 18
Total General & Administrative	8,217.16	69,056.89
Golf Tournament Expense	0.00	12,776.57
Maintenance		
Electrical Repairs	0.00	1,513.62
General Supplies	0.00	1,680.52
Landscape & Maintenance	2,557.00	36,154.14
Pool Cleaning	350.00	4,182.32
Pools & Spa- Supplies	0.00	8,131.99
Website & IT Services	0.00	200.00
Total Maintenance	2,907.00	51,862.59
Telephone/Internet	94.96	824.09
Utilities		
Electricity	291.96	7,000.36
garbage	0.00	81.83
Gas	47.22	577.62
Utilities - Other	0.00	80.76
Total Utilities	339.18	7,740.57
Total Expense	17,887.18	149,943.46
Net Ordinary Income	(16,987.18)	27,222.95
Other Income/Expense		
Other Expense		
Bad Debt	0.00	81,237.45
Total Other Expense	0.00	81,237.45
Net Other Income	0.00	(81,237.45)
Net Income	(16,987.18)	(54,014.50)

